



Lake Panorama Association 52nd Annual Meeting 1969-2021

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**Lake Panorama Association
Board of Directors Meeting
June 27, 2020
Lake Panorama National Resort and Conference Center**

The 51st annual meeting of the Lake Panorama Association was called to order at 10:00 a.m. at the Lake Panorama National Resort and Conference Center by Board President Mary Jane Carothers, other board members in attendance were Emily Donovan, Gary Evans, Tom Jeschke, Richard Schumacher, and James Spradling. Unable to attend was Neil Wright.

Carothers introduced the current board members. Carothers thanked Tom Jeschke for serving on the Board for the past two terms, Carothers then asked former board members to stand, with two being present.

Carothers requested if there were any outstanding ballots, with none being submitted. Carothers announced the closing of the ballot.

Donovan introduced the 2020 Board Candidates – Mary Jane Carothers and David Finneseth.

Board secretary Emily Donovan read the proof of service.

Donovan called for the reading of the minutes from the 2019 Annual Meeting. Dick Ziller made a motion to waive the reading of the minutes. Motion seconded, carried.

Donovan reported there are 1,730 Lake Panorama Association members, of which 1,658 are active members and 72 are inactive. A total of 23 LPA members signed in at the registration desk prior to the annual meeting.

2019 Financial & Audit Report

Gary Evans, board treasurer, presented the financial report. The CPA firm of Meriwether, Wilson and Company, PLLC conducted the LPA annual audit, reviewing financial statements and balance sheets from 2019 and 2018.

The auditor's report stated the financial statements, consolidated results and consolidated cash flows for the LPA and its subsidiary – LPN, LLC – were in order and that the methods used by staff to create the documents were generally accepted accounting principles (GAAP). Copies of the auditor's report are available at the LPA office and online on the LPA website.

LPN, LLC reported an operating loss of \$245,481, although overall revenue was up \$111,069 from 2018.

LPA reported net income of \$549,751. Of that net income, \$235,959 of this was for the auditors' adjustment for land sales expense. This is an accounting adjustment for tax purposes and does not represent new money coming into the organization. The board of directors decided a 5.0% dues increase should be applied for 2020. The board's budgeting process focuses extensively on cash flow. Cash balances are targeted for 20% cash reserves with the possibility they will be in the 17% to 18% range if non-budgeted expenditures are approved by the board during the year. LPA does not balance the budget with expectation of selling of land. LPA's operating expenses are covered by LPA's recurring operating revenues.

LPA and LPN, LLC represent a diverse suite of operations. Evans informed the membership that the LPA board of directors is consistently provided reliable, detailed, and accurate financial reports. The board appreciates the efforts of our accounting and management staff.

LPA Board President's report

Carothers thanked Evans and Donovan for their reports and duties as treasurer and secretary. Carothers thanked Tom Jeschke for his many years of service serving on the Board. She thanked the ballot counters and the board candidates. Carothers also recognized volunteers within the association, whether serving on special committees or in general, they are all valuable to the success of the association.

Carothers reported LPA and LPN management have had to draft contingency plans for the loss of expected revenue for the two operations. In addition, plans had to be developed to continue essential operations at LPA, such as roads, dam operations and security coverage in the event COVID-19 or a stay-at-home order created critical staff shortages. Management team members from both organizations have been able to adjust and handle all tasks that have been presented to them. Despite all the challenges, there also have been positives. The new LPA water system is on target for completion; the LPN conference center has successfully reopened for business; and the LPN golf courses continued to operate, while many other businesses were forced to close. Carothers thanked John Rutledge and the entire staff of both organizations for their dedication and hard work.

LPN Director of Operation's Report

Rutledge reported on the LPN operations, thanking Royce Shaffer, Operations Manager, the entire LPN Staff, and the LPN Board of Managers. Rutledge stated these individuals continue working on ways to improve the guest experience throughout the facility. The dissolution of Clover Ridge Timeshares has had a definite impact on LPN operations, with reduced traffic on the golf course and in the Links Restaurant. LPN has received a Payroll Protection Loan of \$229,000. Based on the most recent updates to this program, LPN will be eligible for 100 percent forgiveness of this loan. Longtime employee, Golf Superintendent Dan Wollner has announced his retirement to be effective the end of 2020. Brandon Waddle has been named as his successor. Rutledge thanked Wollner for his dedication and 40 plus years of service.

LPA General Manager's Report

Rutledge thanked Carothers for her service as president of the board for the past year and Tom Jeschke for his service as well as the other board members for their continued service.

Rutledge outlined progress being made on two major capital projects that have been under discussion by the LPA board for several years. Reverse Osmosis Water Plant Upgrade - Construction is going very well for the entire project. The construction of the Jordan Well was smooth and there will be an eventual abandonment of the two Dakota aquifer wells. It is projected that transition to the new system will be in the fourth quarter of 2020 or first quarter of 2021. This system will improve the water quality and reduce roughly 80% of today's hardness.

Rutledge noted the LPA maintenance facility is operational and is a huge asset for the staff in providing efficient, safe, and timely service to the association. Thank you to the Board and the membership for this much needed facility.

Rutledge reported a broken water line under Burchfield Cove required emergency replacement. This was not scheduled in the 2020 Capital Budget, but LPA was able to postpone some other projects to accommodate this additional expense.

LPA has installed a camera at the Marina to have the ability to always keep the boat ramp under observation, to ensure member safety and the enforcement of the invasive species program.

Rutledge provided information on RIZ legislation that clarified the definition of "Private Lake Development" in IA Code 357H. Rutledge thanked Brian Johnson, Jake Chapman and Bubba Sorensen who worked hard for Lake Panorama to secure language that clarified the "private lake development".

Rutledge provided an update on the Wetlands, RIZ's purchase of a Debris Skimmer to replace the current one purchased 20 years ago, and an excavator with both standard and long reach capabilities. RIZ has also contracted with Dredge America to provide additional dredging services, which are currently underway.

Rutledge again expressed his thanks to all the people who work hard for Lake Panorama, stating "We appreciate your continued support and passion for the betterment of our community."

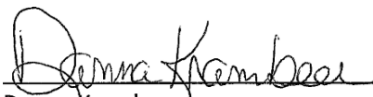
Donovan gave the report from the tellers. There were 359 ballots counted with two spoiled ballots. Vote totals for the board candidates were:

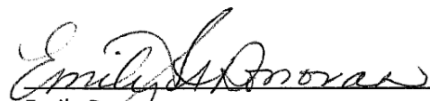
Mary Jane Carothers	346
Dave Finneseth	336

Donovan announced Carothers and Finneseth were elected to the Board.

An open forum was conducted with several members offering questions and comments.

With no further questions, Carothers thanked the membership for their attendance and recognized John Rutledge for his continued commitment to the community. Meeting adjourned at 10:53 a.m.


Danna Krambeer
Recording Secretary


Emily Donovan
Board Secretary

LAKE PANORAMA ASSOCIATION					
and					
LPN, LLC					
CONSOLIDATED BALANCE SHEET					
December 31, 2020					
	LPA	LPN	Eliminations	Consolidated	2019
Current Assets					
Cash & Cash Equivalents	1,372,143	225,290		1,597,433	1,466,397
Accounts Receivable	15,794	8,194		23,988	21,452
Other Receivables	17,419	2,577	(538)	19,458	17,351
Inventories	132,037	50,463		182,500	202,986
Prepayments	51,991	18,655		70,646	76,241
Total Current Assets	1,589,384	305,179	(538)	1,894,025	1,784,427
Other Assets					
Deferred Tax Asset	89,853	65,924		155,777	155,777
Land Held for Resale	156,403			156,403	139,495
Total Other Assets	246,256	65,924	-	312,180	295,272
Investment in Subsidiary	2,174,243		(2,174,243)	-	-
Fixed Assets					
Land	2,713,665	-		2,713,665	2,693,650
Buildings, Fixtures, Equipment	19,706,592	1,078,018		20,784,610	15,580,737
Total Cost	22,420,257	1,078,018		23,498,275	18,274,387
Less Accum. Depr.	(7,779,441)	(865,646)		(8,645,087)	(8,048,780)
Net Book Value	14,640,816	212,372		14,853,188	10,225,607
Total Assets	18,650,699	583,475	(2,174,781)	17,059,393	12,305,306
Current Liabilities					
Accounts Payable	173,051	43,806	(538)	216,319	186,497
Customer Credit Balances	325,518	42,369		367,887	278,137
Current Portion of Long-Term Liabilities	291,019	-		291,019	102,869
Accrued Taxes and Expenses Payable					
Accrued Wages	69,067	15,842		84,909	125,386
Property Taxes	57,134	46,570		103,704	99,074
Interest	8,621	-		8,621	760
Other	50,191	9,566		59,757	45,263
Deferred Revenue	-	290,519		290,519	260,644
Total Current Liabilities	974,601	448,672	(538)	1,422,735	1,098,630
Noncurrent Liabilities					
Long-Term Line of Credit	70,069	-		70,069	100,176
Note Payable,, Net of Current Portion	5,618,394	-		5,618,394	1,501,335
Total Other Liabilities	5,688,463	-		5,688,463	1,601,511
Total Liabilities	6,663,064	448,672	(538)	7,111,198	2,700,141
Members' Equity	11,987,635	134,803	(2,174,243)	9,948,195	9,605,165
Total Liabilities and Equity	18,650,699	583,475	(2,174,781)	17,059,393	12,305,306

LAKE PANORAMA ASSOCIATION						
and						
LPN, LLC						
CONSOLIDATED STATEMENT OF OPERATIONS						
Year Ended DECEMBER 31, 2020						
	2020			2020		
	Actual			Budget		
	LPA	LPN	Consolidated	LPA	LPN	Consolidated
REVENUE						
General	2,737,056	28,424	2,765,480	2,570,738	13,440	2,584,178
Maintenance	35,572		35,572	12,000		12,000
Security	4,450		4,450	5,650		5,650
Golf Activities	-	1,006,893	1,006,893	-	1,007,980	1,007,980
Water Activities	638,318		638,318	532,993		532,993
Erosion Control	417,675		417,675	410,850		410,850
Conference Center		567,432	567,432		902,994	902,994
Lodging		230,600	230,600		266,237	266,237
	<u>3,833,071</u>	<u>1,833,350</u>	<u>5,666,420</u>	<u>3,532,231</u>	<u>2,190,651</u>	<u>5,722,882</u>
COST OF GOODS SOLD						
Conference Center		236,647	236,647		305,171	305,171
Golf Merchandise		73,566	73,566		87,865	87,865
Lodging		185,656	185,656		181,505	181,505
		<u>495,869</u>	<u>495,869</u>		<u>574,541</u>	<u>574,541</u>
GROSS PROFIT	3,833,071	1,337,481	5,170,551	3,532,231	1,616,110	5,148,341
OPERATING EXPENSES						
General & Administrative	845,797	375,840	1,221,637	1,026,996	388,183	1,415,179
Maintenance	973,103		973,103	1,031,772		1,031,772
Security	233,339		233,339	261,730		261,730
Golf Activities	-	823,883	823,883	-	796,996	796,996
Water Activities	600,678		600,678	656,527	-	656,527
Erosion Control	454,857		454,857	458,759		458,759
Dam Department	94,593		94,593	96,447		96,447
Conference Center		441,429	441,429		548,151	548,151
Lodging		91,705	91,705		102,490	102,490
	<u>3,202,368</u>	<u>1,732,857</u>	<u>4,935,224</u>	<u>3,532,231</u>	<u>1,835,820</u>	<u>5,368,051</u>
OPERATING INCOME	630,704	(395,377)	235,327	-	(219,710)	(219,710)
OTHER INCOME/(EXPENSE)						
(1) Land Development	(119,248)		(119,248)	65,000		65,000
LPA/LPN Transactions	70,000	(70,000)	-	70,000	(70,000)	-
Interest Income	15,515	-	15,515	15,129	-	15,129
Interest Expense	(16,482)	(1,294)	(17,776)	(16,770)	(1,505)	(18,275)
PPP Loan Forgiveness		229,212	229,212			
Income Tax Credit for Loss	-	-	-			
	<u>(50,215)</u>	<u>157,918</u>	<u>107,703</u>	<u>133,359</u>	<u>(71,505)</u>	<u>61,854</u>
NET INCOME	580,488	(237,458)	343,030	133,359	(291,215)	(157,856)

(1) An allocation of \$264,504 was made to Land Development representing the portion of operating expenses attributable to benefitting lots owned by the LPA. The allocated amount reduces G&A expenses. This allocation is calculated by the auditors while preparing the tax return and was not included in the budget.

LPN, LLC				
INCOME STATEMENT				
2021 Budget & Historical				
		2021	2020	2019
		Budget	Actual	Actual
REVENUE				
	General	13,440	28,424	21,097
	Golf Activities	1,048,609	1,006,893	947,899
	Conference Center	885,730	567,432	874,803
	Lodging	254,890	230,600	451,644
		<u>2,202,669</u>	<u>1,833,350</u>	<u>2,295,443</u>
COST OF GOODS SOLD				
	Golf Merchandise	89,884	73,566	83,298
	Conference Center	302,686	236,647	324,559
	Lodging	212,800	185,656	308,296
		<u>605,370</u>	<u>495,869</u>	<u>716,153</u>
	GROSS PROFIT	1,597,299	1,337,480	1,579,290
OPERATING EXPENSES				
	General & Administrative	434,590	375,840	365,067
	Golf Activities	860,968	823,883	758,630
	Conference Center	533,278	441,429	535,001
	Lodging	78,295	91,705	166,073
		<u>1,907,130</u>	<u>1,732,857</u>	<u>1,824,771</u>
	OPERATING INCOME	(309,831)	(395,377)	(245,481)
OTHER INCOME/(EXPENSE)				
	LPA Lease	(70,000)	(70,000)	(70,000)
	Interest Income	-	-	43
	Interest Expense	-	(1,294)	(2,253)
	PPP Loan Forgiveness		229,212	
	Income Tax Loss Carryforward		-	-
		<u>(70,000)</u>	<u>157,918</u>	<u>(72,210)</u>
	NET INCOME	(379,831)	(237,458)	(317,691)

LAKE PANORAMA ASSOCIATION				
INCOME STATEMENT				
2021 Budget & Historical				
		2021	2020	2019
		Budget	Actual	Actual
REVENUE				
(1)	General	2,718,459	2,737,056	2,543,666
	Maintenance	12,000	35,572	21,533
	Security	5,650	4,450	5,745
(2)	Water Activities	843,293	638,318	528,973
	Erosion Control	410,850	417,675	410,535
		<u>3,990,252</u>	<u>3,833,071</u>	<u>3,510,452</u>
OPERATING EXPENSES				
	General & Administrative	1,088,286	845,797	915,796
	Maintenance	986,240	973,103	838,756
	Security	297,294	233,339	217,379
	Water Activities	1,003,391	600,678	535,741
	Erosion Control	490,693	454,857	425,913
	Dam Department	116,017	94,593	100,022
		<u>3,981,921</u>	<u>3,202,367</u>	<u>3,033,607</u>
	OPERATING INCOME	8,331	630,704	476,845
OTHER INCOME/(EXPENSE)				
(3)	Land Development	65,000	(119,248)	8,159
	LPN Lease	70,000	70,000	70,000
	Interest Income	15,129	15,515	32,893
	Interest Expense	(167,522)	(16,482)	(38,145)
	Income Tax Loss Carryforward - Land Sales	-	-	-
		<u>(17,393)</u>	<u>(50,215)</u>	<u>72,907</u>
	NET INCOME	(9,062)	580,488	549,751
Foot Notes				
(1)	Summary of General Revenues			
	Dues & Assessments	1,958,128	1,865,850	1,769,054
	Boat Registrations	264,460	266,351	258,249
	Marina Lease	352,411	336,973	311,595
	Building Permits and Transfer Fees	14,350	33,170	27,875
	Camping Fees	42,397	39,187	39,918
	Farm Rental	77,263	78,150	73,680
	Miscellaneous	9,450	76,454	63,296
	Management Fee - LPN	-	-	-
(1a)	Donated Funds - Projects	-	40,922	-
		<u>2,718,459</u>	<u>2,737,056</u>	<u>2,543,666</u>
(1a)	Friends of Lake Panorama donated playground equipment for Shady Beach and a portion of the Panorama West Sand Trap project In 2020 \$40,922 is included in the \$580,488 Net Income			
(2)	Summary of Water Revenues			
	Water Billings - based on historical rates	488,358	501,482	478,157
	Water Billings - increase for Infrastructure	308,000	77,910	-
	Sewer Fee	31,785	29,736	31,943
	Miscellaneous	15,150	29,189	18,872
		<u>843,293</u>	<u>638,318</u>	<u>528,972</u>
(3)	The allocation of operating expenses to land development is calculated by Meriwether Wilson during the audit. The credit to G&A Expenses was \$264,504 and \$235,959 in 2020 and 2019 respectively. The 2021 budget does not include any allocation, but management anticipates a similar amount will be applied by Meriwether Wilson.			

LAKE PANORAMA ASSOCIATION --- 2020 Capital Expenditures	
LPN Freezer Repairs / Rebuild	\$ 16,185
PW Bunker Renovation - paid by LPA	\$ 14,351
Bolder Beach Retaining Wall	\$ 38,692
Sharp Copier / Scanner / Fax	\$ 17,376
Server IT upgrades	\$ 16,525
Low Flow Tube Engineering and Construction	\$ 64,737
Rip Rap on LPA owned shoreline / Tie Road	\$ 20,000
Skidloader Tlt Trailer	\$ 9,763
2020 Ford F-350 w/sander & Plow (T/I)	\$ 49,647
2011 Dodge Pickup	\$ 12,005
2020 Alaskan Lund / Trailer	\$ 16,104
Camera Marina	\$ 7,731
2020 Security Truck (T/I)	\$ 40,722
Distribution & Values - Water Dept	\$ 32,530
Water Meters & Transmitters - Remote Reads	\$ 36,023
Water Distribution Scheduled Replacement (West Side)	\$ 59,312
Lake Crossing - Water Line	\$ 431,245
Ditch Witch - Hammerhead RHPP Tool	\$ 6,791
Project Expenses In Progress 2020 (not final total of project)	
Final Shop Payment (less Retainage)	\$ 308,126
East Standpipe - Circulation System	\$ 48,947
RO Water Plant & Jordan Well Project	\$ 3,845,843
Total 2020 LPA Capital Expenditures	\$ 5,092,655
LPN 2020 additions	
JD Greens Mower	\$ 18,190
JD Greens Mower	\$ 16,050
JD Groundsmaster Mower	\$ 26,215
Jacobsen HR5111	\$ 11,770
Verticut	\$ 6,902
Total 2020 LPN Paid Capital Expenditures	\$ 79,127

Invasive Species Threat Continues

The threat of invasive species issues will continue to exist for the lake water for some years to come.

The LPA urges your continued cooperation in cleaning, draining, and drying (5-day minimum) vessels after they have been used in other water bodies. These vessels should have been declared NON-RESIDENT vessels and have a red "clean-drain-dry" invasive sticker beside the LPA sticker.

Website Sign-up Encouraged

All LPA members are encouraged to sign-up for a login at the website <http://www.lakepanorama.org>.

Sign-up will put members on the LPA ebulletin list for important weekly and special emails.

LPA SUMMARY

2020 was a unique, yet very busy year for the LPA. Many special projects were completed as well as the day-to-day operations. Some key aspects of 2020 were:

- ◆ **LPA Board**—David Finneseth and Mary Jane Carothers ran unopposed, and were elected to the board at LPA's 2020 annual meeting. Carothers was re-elected and Finneseth replaced Tom Jeschke.
- ◆ **Boat Sticker Numbers**—Registered boat numbers for 2020 were: Over 10hp = 1,298 Jet skis = 411, Under 10hp = 35, Under 10hp non-motorized = 1097. Total vessels registered = 2,841.
- ◆ **Boat Inspections**—229 boat inspections were performed by LPA Security.
- ◆ **Seal Coat**—LPA continued the association's longstanding relationship with Sta-Bilt Construction of Harlan, Iowa. 9.45 miles of roadways were seal-coated for a cost of \$199,808.50. This is a cost of \$21,144 per mile, which is in addition to the preparation work completed by LPA staff.
- ◆ **Transfers**—Property transfers for 2020 were 83 homes and 107 lots, totaling 190 properties.
- ◆ **Water Plant**—Construction of LPA's new water plant reverse osmosis system, Jordan Aquifer well and outfall line concluded in spring of 2021. LPA is very pleased with the outcome of this project.
- ◆ **Dam**—The LPA dam continues to be inspected regularly, with ongoing maintenance and repair items being a top priority for the association. A minor rip rap project related to the low flow outlet tube was completed in 2020. In 2021 the berm between the primary spillway and emergency spillway will be repaired and graded to a shallower slope.
- ◆ **Lake Flow** – The Middle Raccoon River has experienced persistent drought conditions. Currently the lake is sitting about two inches lower than normal pool level. LPA attempts to match outflow at the dam with inflow coming in. As long as these conditions continue, LPA will urge members to reduce amounts of water used to irrigate lawns and other landscaping features.
- ◆ **New Playgrounds**—LPA and Friends of Lake Panorama partnered to install new playgrounds at Shady Beach and Boulder Beach. Friends and LPA worked with Boland Recreation to install the playground at Shady Beach in October 2020 and the Boulder Beach Playground April 2021.
- ◆ **Building Codes**—72 land disturbing permits were issued. 85 building permits were issued including 25 new homes, 17 decks, 12 additions, two docks, one fence, 17 storage sheds, three demolitions, and eight detached garages.
- ◆ **Rural Improvement Zone** —RIZ was able to acquire land for future wetland and sediment basins in the fall/winter of 2020. Plans are being put together to raise the elevation of the CIPCO Basin to allow more sediment storage. Progress continues on development of another wetland north of the Smith wetland as RIZ tries to obtain the necessary permits from the United States Army Corps of Engineers. RIZ also plans to work on several shore armoring projects, some of which include the north end of Burchfield, the County Basin, and the South Shore.
- ◆ **Veliger Testing**—In 2020, LPA started testing for zebra mussel veligers. No veligers were present, and there have been no indicators showing any evidence of zebra mussels in Lake Panorama. LPA continues to put a large emphasis on invasive species control and will continue to test for veligers every year.
- ◆ **Golf Course Staff Changes**— Dan Wollner retired at the end of the year in 2020 after being the Course Superintendent at Lake Panorama National for over 40 years. Brandon Waddle took over as Course Superintendent, and Jared Baier was hired as the Assistant Superintendent. Garrett Young was hired to take over as the Course Superintendent at Panorama West. The new team is working well together and is already working on some projects for the 2021 season.
- ◆ **Security Supervisor Change** – Jerry Armstrong retired in March of 2021. Armstrong was hired as Lake Panorama Security Supervisor in October of 2016. He had worked for LPA Security for ten years prior to that. Corey Larsen, from Atlantic, IA, took over as the new Security Supervisor. The transition has been smooth, and both officers have been of great value to LPA.

LPN Directory LPA Directory

LPN Contact Information

Reception phone 641-755-2080
 Toll Free 1-800-879-1917
 Links Restaurant 641-755-2100
 LPN Pro Shop 641-755-2024
 Panorama West Pro Shop 641-755-2250
<http://www.lakepanoramanational.com>

LPN Resort Staff

John Rutledge—Director of Operations
 Royce Shaffer—Operations Manager
 Bill Moore—Executive Chef
 Kashley Sneller—Snack Bar Manager
 Becky Galvan—Hospitality Manager
 Tammy Kirtley—Housekeeping
 Nancy Armstrong—Front Desk
 Trish Hart—Front Desk
 Chris Cox—Facility Maintenance Coordinator
 Sandra Lowe—Head Accountant
 Mark Jorgensen—Accounting Assistant

LPN Golf Staff

Brandon Waddle—LPN Course Superintendent
 Garrett Young—Pan. West Grounds Superintendent
 Jared Baier—Assistant Grounds Superintendent
 Maureen Lubeck—Pan. West Clubhouse Manager
 Rob Riggins—Head Golf Pro
 Mike Kleinwolterink—LPN Pro Shop Manager

LPN Board of Managers

John Coghlan, President
 Katelyn Brelsford, Vice President
 Jim Koch Secretary/Treasurer
 Kathy DeLucca
 Sue Merryman
 Greg Steffen
 Shanell Wagler

LPA Standing Committees

These committees are appointed by the Board of Directors and provide assistance in examining and giving recommendations to the Board for the subject areas under their jurisdiction.

Building Codes Committee

Kent Brown
 Nate Esser
 Gary Evans, LPA Bd. Rep.
 Terry Gebard
 Jon Marckres
 Jon Miller
 Ken Powell
 Rich Schumacher, LPA Bd. Rep.
 Dirk Westercamp

Water Safety Committee

Mike Appleseth
 Dale Behrends
 Lyn Coulter
 Emily Donovan LPA Bd. Rep.
 Todd Hyde
 Theresa McConeghey
 Todd Nevenhoven
 Jim Spradling LPA Bd. Rep.
 Chad Tope

Appeals Committee (reviews appeals of fines & penalties)

Andy Harrelson
 Pam Johnson
 John McDermott
 Mindy Larsen Poldberg
 Linda Reis

Land Sales Committee

Bob Batschelet
 Kathy DeLucca
 David Finneseth, LPA Bd. Rep.
 Tom Jeschke
 Maureen Lubeck
 Charles Schnack
 Rich Schumacher, LPA Bd. Rep.

<http://www.lakepanorama.org>

LPA Office & Supervisory Staff

John Rutledge
 General Manager

Lane Rumelhart
 Project Manager
 Building Codes

Danna Krambeer
 LPA Accountant

Angie Wilderman
 Customer Relations

Mike Gliem
 Water and Dam Supervisor

Mike Monthei
 Operations Supervisor
 Maintenance
 Erosion Control

Corey Larsen
 Security Chief

LPA Contact Information

Security
 641-757-9035

LPA office
 641-755-2301

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General Email
lpa@lakepanorama.org

Report Water Leaks
 Days call office
 Nights call Security

Office Hours
 8:00 a.m. to 4:30 p.m.
 Monday through Friday

Lake Panorama Rural Improvement Zone (RIZ) Trustees

Doug Hemphill, President Bill Dahl JoAnn Johnson, Treasurer Larry Peterson Corey Welberg, Clerk

AGENDA

**52nd Annual Meeting
Lake Panorama Association
10 a.m. - Saturday, June 26, 2021
Lake Panorama National Conference Center**

Convene at 10 a.m. – Mary Jane Carothers, President

Introduction of Board Members – Mary Jane Carothers, President

Larry Babcock, Emily Donovan, Gary Evans, David Finneseth, Rich Schumacher,
Jim Spradling

Recognition of Past Directors – Mary Jane Carothers, President

Introduction of Board of Director Candidates – John Rutledge, LPA General Manager

Emily Donovan, Julie Fulton, Rich Schumacher

Reading of Proof of Service – Emily Donovan, Secretary

Closing of Ballot – Mary Jane Carothers, President

Reading of the 2020 Annual Meeting Minutes – Emily Donovan, Secretary (May be waived)

Announce number of members (active and inactive) – Emily Donovan, Secretary

Announce number of voting members present – Emily Donovan, Secretary

2020 Financial and Audit Report – Gary Evans, Treasurer

President's Report – Mary Jane Carothers, President

LPN, LLC Report – John Rutledge, LPN, LLC Director of Operations

LPA General Manager's Report – John Rutledge, LPA General Manager

Report from the Tellers – Emily Donovan, Secretary

Other Business, Comments, Questions – John Rutledge, LPA General Manager

Adjournment – Mary Jane Carothers, President